

**JBS S.A.**  
CNPJ/MF Nº 02.916.265/0001-60  
NIRE 35.300.330.587  
Listed Company

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS  
HELD ON JANUARY 30, 2020 AT 06:00 P.M.**

**Date, time and place:** January 30, 2020, at 6 p.m., at the head office of JBS S.A., Avenida Marginal Direita do Tietê, 500, Bloco I, 3º Andar, Vila Jaguara, CEP 05118-100 ('the Company').

**Call Notice:** The meeting's call notice was dispensed with due to the presence of all the members of the Board of Directors of the Company.

**Attendance:** There was the necessary quorum for a meeting of the Board of Directors of the Company, in accordance with Clauses 15 and 18 of the Bylaws, in view of the presence of all the members of the Board, namely: **Jeremiah Alphonsus O'Callaghan** (Chairman), **José Batista Sobrinho** (Vice-Chairman), **Wesley Mendonça Batista Filho**, **Aguinaldo Gomes Ramos Filho**, **Gilberto Meirelles Xandó Baptista**, **Cledorvino Belini**, **Alba Pettengill**, **José Guimarães Monforte** and **Márcio Guedes Pereira Júnior**.

**Presiding Board:** **Jeremiah Alphonsus O'Callaghan**, Meeting Chairman; **Daniel Schmidt Pitta**, Meeting Secretary.

**Agenda:** Decision to change the institution authorized by the Brazilian Securities Commission (CVM) to provide the service of bookkeeping of the shares in the Company from Itaú Corretora de Valores S.A. ('Itaúcor') to Banco Bradesco S.A. ('Banco Bradesco').

**Resolutions:** After analysis and discussion of the matter the members of the Board of Directors, in accordance with Sub-item XXVI of Clause 19 of the Company's Bylaws, decided unanimously: (i) to approve, without reservation, the contracting of Banco Bradesco to be the depositary financial institution for the Company's book-entry shares, replacing Itaúcor; and (ii) to authorize the Directors of the Company and/or persons holding powers of attorney from them or their legal representatives to take all the necessary measures, and sign all necessary documents, to implement the decisions described in Item (i) above.

**Summary minutes:** The Board of Directors authorized the writing of these minutes in summary form, and their publication without signatures, in accordance with Paragraphs 1 and 2 of Article 130 of Law 6404/76.

**Closure:** There being no further business, the meeting was opened to anyone wishing to make comments, and since no one wished to make any statement, the meeting was suspended for the time necessary for writing of these Minutes, which, after the session was reopened, were read, approved and signed by all those present.

**Board members present:** **Jeremiah Alphonsus O’Callaghan** (Chair), **José Batista Sobrinho** (Deputy Chair), **Wesley Mendonça Batista Filho**, **Aguinaldo Gomes Ramos Filho**, **Gilberto Meirelles Xandó Baptista**, **Cledorvino Belini**, **Alba Pettengill**, **José Guimarães Monforte** and **Márcio Guedes Pereira Júnior**.

*I certify that this is a full copy of the Minutes of the Meeting of the Board of Directors, which has been recorded in writing in the specific book maintained for the purpose.*

São Paulo, January 30, 2020

**Daniel Schmidt Pitta**  
Secretary