



MATERIAL FACT

EXPIRATION OF SHAREHOLDERS' AGREEMENT

JBS S.A. ("JBS" – B3: JBSS3; OTCQX: JBSAY) in accordance with the terms of CVM Instruction No. 358, dated January 3, 2002, as amended, reports to its shareholders and to the market in general that the period of validity of the Shareholders' Agreement between J&F Participações S.A. and BNDES Participações S.A. ("BNDESPAR") expired on December 31, 2019. This Agreement thus ceased to be in effect as from January 1, 2020.

São Paulo, January 1, 2020

Guilherme Perboyre Cavalcanti
Investor Relations Officer